

**CONDENSED INTERIM  
FINANCIAL STATEMENTS  
(UN-AUDITED)  
FOR THE QUARTER ENDED  
31 MARCH  
2021**



**FIRST FIDELITY LEASING MODARABA**

Managed by:  
Fidelity Capital Management (Private) Limited



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### **Board of Directors**

Fidelity Capital Management (Private) Limited.

Chairman	Siyyid Tahir Nawazish
Chief Executive	Mr. Wasim-ul-Haq Osmani
Directors	Mr. Noor-ud-Din Ahmed Mr. Muhammad Farooq Abid Tung

### **Company Secretary / CFO**

Mr. Ijaz Fazal  
hi\_jj@hotmail.com

### **Auditors of Modaraba**

CROWE HUSSAIN CHAUDHURY & CO.,  
Chartered Accountants

### **Audit Committee**

Chairman	Mr. Muhammad Farooq Abid Tung
Members	Siyyid Tahir Nawazish Mr. Noor ud Din Ahmed
Secretary	Mr. Muhammad Ilyas Shafiq

### **Credit Committee**

Chairman	Siyyid Tahir Nawazish
Members	Mr. Wasim-ul-Haq Osmani Mr. Muhammad Younas Chaudhry

### **Human Resource & Remuneration Committee**

Chairman	Mr. Noor ud Din Ahmed
Members	Mr. Muhammad Farooq Abid Tung Siyyid Tahir Nawazish
Secretary	Mr. Muhammad Younas Chaudhry

### **Legal Advisor**

Salim & Baig (Advocates)

### **Bankers**

MCB Bank Limited  
Meezan Bank Limited

### **Registered Office**

93, B-1 Canal Park, Gulberg -II, Lahore.  
Tel: 0 4 2 – 3 5 7 1 3 4 6 1 – 6 4  
Fax: 0 4 2 – 3 5 7 5 9 1 2 2  
Email: info@fidelitymodaraba.com  
Website: www.fidelitymodaraba.com

### **Registrars**

Corptec Associates (Private) Limited  
503-E, Johar Town Lahore.  
Tel: 0 4 2 – 3 5 1 7 0 3 3 6 - 7  
Fax: 0 4 2 – 3 5 1 7 0 3 3 8  
Email: corptecassociates@gmail.com

## DIRECTORS' REPORT



Directors of Fidelity Capital Management (Pvt.) Limited, the management company of First Fidelity Leasing Modaraba are pleased to present un-audited condensed interim financial information of the Modaraba for the nine months period ended March 31, 2021.

The Modaraba during the nine months ended March 31, 2021, earned profit of Rs. 1.55 million, as compared to loss of Rs. 1.21 million sustained in the corresponding nine months period. The operations of the Modaraba have resulted in marginal profit, and its potential profitability depends on recovery of its major investment in the corporate tower- a project of Enplan (Pvt.) Limited. As more elaborately discussed in the June 30,2020 Annual Report, the Modaraba as a last option had filed legal cases against Enplan (Pvt.) Limited, which are vigorously being contested in the relevant court of laws. However, because of current pandemic of Covid -19, court proceedings/decisions are delayed as courts are taking up cases selectively. Modaraba Management and its legal team are confident that Modaraba has meritorious grounds to have the cases decided in its favor. The resultant recovery of amounts along with due markup shall provide much needed liquidity and profitability in future periods.

The management will remain cautions prudent and selective for its investment. We always strive to keep special emphasis on customer satisfaction and ensuring in the process that we follow the Islamic Shariah Principals in all our business transactions.

The nine months period ended March 31, 2021 accounts can also be accessed at [www.fidelitymodaraba.com](http://www.fidelitymodaraba.com).

The Board wish to place on record their thanks to the certificate holders, regulatory authorities for their valuable support, guidance and cooperation extended to the Modaraba and look forward to their continued patronage in future. The dedication and hard work put in by the officers and staff of the Modaraba is also acknowledged.

For and on behalf of the Board of Directors

**Wasim ul Haq Osmani**  
(Chief Executive)

Lahore:  
April 29, 2020



## ڈائریکٹرز رپورٹ

ڈائریکٹرز فیڈیلیٹی کیپیٹل مینجمنٹ (پریویٹ) لمیٹڈ جو کہ فرسٹ فیڈیلیٹی لیزنگ مضاربہ کی مینجمنٹ کمپنی ہے۔ مضاربہ کے 31 مارچ 2021 کو ختم ہونے والی نو ماہ کی مدت کے غیر احتساب شدہ مالی حسابات کی تفصیل پیش کرتے ہیں۔

مضاربہ نے زیر غور نو ماہ کی مدت کے دوران مبلغ 1.55 ملین روپے کا منافع کمایا جب کہ گزشتہ سال اسی مدت کے دوران مبلغ 1.21 ملین روپے کا نقصان کیا۔ مضاربہ کی کاروائیوں کے نتیجے میں معمولی نقصان ہوا ہے۔ اور اس کا ممکنہ منافع کارپوریٹ ٹاور میں اس کی بڑی سرمایہ کاری کی بازیابی پر منحصر ہے۔ این پلان پرائیویٹ لمیٹڈ کا منصوبہ جیسا کہ 30 جون 2020 کی سالانہ رپورٹ میں بحث کی گئی ہے۔ مضاربہ نے ایک آخری آپشن کے طور پر این پلان پرائیویٹ لمیٹڈ کے خلاف قانونی مقدمہ دائر کیا تھا۔ جو قانونی قوانین کی متعلقہ عدالت میں چل رہے ہیں۔ مضاربہ مینجمنٹ اور اس کی قانونی ٹیم پر اعتماد ہے کہ مضاربہ کے پاس مقدمات کا فیصلہ اپنے حق میں کرنے کی خوبیاں ہیں۔ COVID-19 کی موجودہ وبا کی نتیجے میں کاروائیوں اور فیصلوں میں تاخیر ہو سکتی ہے۔ کیونکہ عدالتیں منتخب مقدمات کی سماعت کر رہی ہے۔ واجب الادا مارک اپ رقوم کے نتیجے میں وصولی کافی حد تک لیکویڈیٹی اور منافع فراہم کرے گی۔

انتظامیہ اپنی سرمایہ کاری کے لئے محتاط رہے گی۔ ہم ہمیشہ کوشش کرتے ہیں کہ صارفین کے اطمینان پر خصوصی زور دیا جائے۔ اور اس عمل میں بھی اس بات کو یقینی بنایا جائے کہ ہم اپنے تمام کاروباری لین دین میں اسلامی شریعت کے اصولوں پر عمل کریں۔

مضاربہ کے 31 مارچ 2021 کو ختم ہونے والی نو ماہ کی مدت کے غیر احتساب شدہ مالی حسابات ہماری ویب سائٹ پر دیکھے جاسکتے ہیں۔ [www.fidelitymodaraba.com](http://www.fidelitymodaraba.com)

بورڈ اس موقع پر اپنے معزز سرٹیفیکٹ ہولڈرز اور نگران اداروں کی مسلسل حمایت و رہنمائی اور تعاون کے لئے شکریہ ادا کرنا چاہتا ہے۔ اور اس کے ساتھ ساتھ انتظامیہ اور تمام عملے کا ان کی پر عزم اور دل سے کی جانے والی خدمات کا خصوصی شکریہ ادا کرتا ہے۔

از طرف بورڈ آف ڈائریکٹرز

وسیم الحسن عثمانی

چیف ایگزیکٹو آفیسر

لاہور

16 اپریل، 2021

## CONDENSED INTERIM BALANCE SHEET AS AT 31 MARCH 2021



		Un-audited 31 March 2021 Rupees	Audited 30 June 2020 Rupees
<b>ASSETS</b>	<b>Note</b>		
<b>CURRENT ASSETS</b>			
Cash and bank balances		406,989	1,426,007
Short term morabaha investments - secured		69,743,080	63,399,999
Ijarah rentals receivable - secured		10,951,955	7,160,527
Profit receivable		3,424,701	2,299,077
Advances, prepayments and other receivables		13,994,194	13,555,254
Advance income tax		569,632	818,586
Current portion of non-current assets	4	146,028	250,484
		<u>99,236,579</u>	<u>88,909,934</u>
<b>NON-CURRENT ASSETS</b>			
Long term advances and deposits	5	442,009	1,059,014
Membership assets		3,510,000	3,510,000
Assets leased out under Ijarah contracts	6	49,089,758	60,187,110
Property and equipment	7	224,227,983	224,322,571
		<u>277,269,750</u>	<u>289,078,695</u>
<b>TOTAL ASSETS</b>		<u>376,506,329</u>	<u>377,988,629</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accrued and other liabilities		3,191,274	3,913,660
Unclaimed profit distribution		16,919,919	16,904,004
Current portion of non-current liabilities	8	880,000	757,657
		<u>20,991,193</u>	<u>21,575,321</u>
<b>NON-CURRENT LIABILITIES</b>			
Security deposits		17,337,537	19,747,380
Employee retirement benefits		275,401	315,668
		<u>17,612,938</u>	<u>20,063,048</u>
<b>TOTAL LIABILITIES</b>		<u>38,604,131</u>	<u>41,638,369</u>
<b>NET ASSETS</b>		<u>337,902,198</u>	<u>336,350,260</u>
<b>FINANCED BY</b>			
Certificate capital			
26,413,804 modaraba certificates (30 June 2019: 26,413,804) of Rupees 10 each		264,138,040	264,138,040
Reserves		73,764,158	72,212,220
		<u>337,902,198</u>	<u>336,350,260</u>
<b>TOTAL EQUITY AND RESERVES</b>		<u>337,902,198</u>	<u>336,350,260</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	9	-	-

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive Officer  
Fidelity Capital Management  
(Private) Limited

  
Director  
Fidelity Capital Management  
(Private) Limited

  
Director  
Fidelity Capital Management  
(Private) Limited

  
CFO/Company Secretary



**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE PERIOD ENDED 31 MARCH 2021**

	PERIOD ENDED		QUARTER ENDED	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>				
Income from ijarah financing	14,367,619	13,833,011	5,207,819	4,391,803
Profit on morabaha financing	3,652,038	2,986,703	1,246,766	264,254
Net other income	79,012	755,621	(382,438)	522,875
	<b>18,098,669</b>	<b>17,575,335</b>	<b>6,072,147</b>	<b>5,178,932</b>
<b>EXPENSES</b>				
Amortization of assets leased out under ijarah contract	(8,736,470)	(8,546,210)	(2,820,778)	(2,743,989)
Administrative and general expenses	(7,791,589)	(10,035,782)	(2,717,023)	(3,842,948)
Stock exchange and CDC charges	-	(193,889)	-	-
Financial charges	(18,672)	(7,764)	(1,048)	(1,895)
	<b>(16,546,731)</b>	<b>(18,783,645)</b>	<b>(5,538,849)</b>	<b>(6,588,832)</b>
<b>OPERATING PROFIT/(LOSS) BEFORE PROVISIONS AND TAXATION</b>	<b>1,551,938</b>	<b>(1,208,310)</b>	<b>533,298</b>	<b>(1,409,900)</b>
Modaraba Company's management fee	-	-	-	12,339
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>1,551,938</b>	<b>(1,208,310)</b>	<b>533,298</b>	<b>(1,422,239)</b>
Taxation	-	-	-	18,878
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>1,551,938</b>	<b>(1,208,310)</b>	<b>533,298</b>	<b>(1,403,361)</b>
<b>PROFIT/(LOSS) PER CERTIFICATE - BASIC AND DILUTED</b>	<b>0.06</b>	<b>(0.05)</b>	<b>0.02</b>	<b>(0.05)</b>

The annexed notes form an integral part of this condensed interim financial information.

  
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 Director  
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 (Private) Limited

  
 CFO/Company Secretary

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2021



	PERIOD ENDED		QUARTER ENDED	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	Rupees	Rupees	Rupees	Rupees
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income	-	-	-	-
Profit/(Loss) after taxation	<b>1,551,938</b>	(1,208,310)	<b>533,298</b>	(1,403,361)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<b>1,551,938</b>	(1,208,310)	<b>533,298</b>	(1,403,361)

The annexed notes form an integral part of this condensed interim financial information.

  
 Chief Executive Officer  
 Fidelity Capital Management  
 (Private) Limited

  
 Director  
 Fidelity Capital Management  
 (Private) Limited

  
 Director  
 Fidelity Capital Management  
 (Private) Limited

  
 CFO/Company Secretary





## CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2021

	Note	PERIOD ENDED	
		31 March 2021	31 March 2020
		Rupees	Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from operations	10	(1,032,842)	3,243,489
Financial charges paid		(18,672)	(7,764)
<b>Net cash generated from operating activities</b>		<b>(1,051,514)</b>	<b>3,235,725</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed assets acquired - own use		(56,800)	(125,000)
Security deposits against ijarah assets		(2,287,500)	1,245,229
Proceeds from disposal of ijarah assets		9,295,882	12,521,019
Ijarah assets acquired		(6,935,000)	(18,087,629)
<b>Net cash from investing activities</b>		<b>16,582</b>	<b>(4,446,381)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Profit distribution		15,915	(77,566)
<b>Net cash used in financing activities</b>		<b>15,915</b>	<b>(77,566)</b>
<b>Net decrease / increase in cash and cash equivalents</b>		<b>(1,019,017)</b>	<b>(1,288,222)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>1,426,007</b>	<b>3,416,953</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>406,990</b>	<b>2,128,731</b>

The annexed notes form an integral part of this condensed interim financial information.

  
Chief Executive Officer  
Fidelity Capital Management  
(Private) Limited

  
Director  
Fidelity Capital Management  
(Private) Limited

  
Director  
Fidelity Capital Management  
(Private) Limited


  
CFO/Company Secretary

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2021**



	CERTIFICATE CAPITAL		RESERVES			TOTAL EQUITY
	Rupees	CAPITAL RESERVE STATUTORY RESERVE	REVENUE RESERVE		TOTAL	Rupees
			UNAPPROPRIATED PROFIT /(ACCUMULATED LOSS)	Rupees		
Balance as at 01 July 2019 - (Audited)	264,138,040	94,620,283	(17,755,062)		76,865,221	341,003,261
Total comprehensive income / (loss) for the period ended 31 March 2020	-		(1,208,310)		(1,208,310)	(1,208,310)
Balance as at 31 March 2020 (un audited)	264,138,040	94,620,283	(18,963,372)		75,656,911	339,794,951
Balance as at 01 July 2020 - (Audited)	264,138,040	94,620,283	(22,408,063)		72,212,220	336,350,260
Total comprehensive income / (loss) for the period ended 31 March 2021	-	-	1,551,938		1,551,938	1,551,938
Transaction with owners	-	-	-		-	-
Balance as at 31 March 2021 (un audited)	264,138,040	94,620,283	(20,856,125)		73,764,158	337,902,198

The annexed notes form an integral part of this condensed interim financial information.

  
**Chief Executive Officer**  
 Fidelity Capital Management  
 (Private) Limited

  
**Director**  
 Fidelity Capital Management  
 (Private) Limited

  
**Director**  
 Fidelity Capital Management  
 (Private) Limited

  
**CFO/Company Secretary**



## SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2021

### 1 LEGAL STATUS AND NATURE OF BUSINESS

First Fidelity Leasing Modaraba ("the Modaraba") was formed under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and Rules framed there under and is managed by Fidelity Capital Management (Private) Limited. The registered office of the Modaraba is situated at Ground floor 93, B-1 Canal Bank, Gulberg-II, Lahore. The Modaraba commenced its business operations from 5 December 1991. The Modaraba is listed on Pakistan Stock Exchange Limited.

The Modaraba is a perpetual, multipurpose and multidimensional modaraba and is primarily engaged in the business of leasing, musharika and morabaha financing, equity investment and other related business. The Modaraba is a corporate member of the Pakistan Mercantile Exchange.

### 2 STATEMENT OF COMPLIANCE

This condensed interim financial information is unaudited and is being submitted to the certificate holders as required under Rule 10 of Modaraba Companies and Modaraba Rules, 1981. This condensed interim financial information has been prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting" as applicable in Pakistan and notified by the Securities and Exchange Commission of Pakistan (SECP). This condensed interim financial information should be read in conjunction with the audited annual published financial statements of the Modaraba for the year ended 30 June 2020.

### 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of this condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Modaraba for the year ended 30 June 2020.

	Un-audited 31 March 2021 Rupees	Audited 30 June 2020 Rupees
<b>4 CURRENT PORTION OF NON-CURRENT ASSETS</b>		
Long term morabaha investments	-	-
Long term receivables - loans to employees	146,028	250,484
	<u>146,028</u>	<u>250,484</u>
<b>5 LONG TERM ADVANCES AND DEPOSITS</b>		
Long term loans to employees	588,037	1,309,498
Securities deposits	-	-
	<u>588,037</u>	<u>1,309,498</u>
Less: current portion of long term receivables	(146,028)	(250,484)
Closing book value	<u>442,009</u>	<u>1,059,014</u>
<b>6 ASSETS LEASED OUT UNDER IJARAH CONTRACTS</b>		
Opening book value	60,187,110	64,016,079
Cost of additions during the period / year	6,935,000	22,824,979
	<u>67,122,110</u>	<u>86,841,058</u>
Book value of deletions during the period / year (Note 6.1)	(9,295,882)	(15,175,463)
	<u>57,826,228</u>	<u>71,665,595</u>
Depreciation charged during the period / year	(8,736,470)	(11,478,485)
Closing book value	<u>49,089,758</u>	<u>60,187,110</u>
<b>6.1 Book value of deletions</b>		
Plant and machinery	-	431,244
Office equipment	-	-
Vehicles	9,295,882	14,744,219
	<u>9,295,882</u>	<u>15,175,463</u>

**SELECTED NOTES TO THE CONDENSED INTERIM  
FINANCIAL INFORMATION (UN-AUDITED)  
FOR THE PERIOD ENDED 31 MARCH 2021**



	Un-audited 31 March 2021 Rupees	Audited 30 June 2020 Rupees
<b>7 PROPERTY AND EQUIPMENT</b>		
Assets in own use (Note 7.1)	227,983	322,571
Capital work in progress - Property under construction (Note 7.2)	<u>224,000,000</u>	<u>224,000,000</u>
	<u><u>224,227,983</u></u>	<u><u>224,322,571</u></u>
<b>7.1 Assets in own use</b>		
Opening book value	322,571	388,119
Cost of additions during the period / year (Note 7.1.1)	<u>56,800</u>	<u>125,000</u>
	379,371	513,119
Book value of deletions during the period / year	-	-
	<u>379,371</u>	<u>513,119</u>
Depreciation charged during the period / year	<u>(151,388)</u>	<u>(190,548)</u>
	<u><u>227,983</u></u>	<u><u>322,571</u></u>
<b>7.1.1 Cost of additions</b>		
Fixed Assets	<u>56,800</u>	<u>125,000</u>
	<u><u>56,800</u></u>	<u><u>125,000</u></u>
<b>7.2 Capital work in progress</b>		
Property in course of construction		
Opening cost	<u>224,000,000</u>	<u>224,000,000</u>
Additions during the period	<u>-</u>	<u>-</u>
	<u>224,000,000</u>	<u>224,000,000</u>
Transfers during the period	-	-
	<u><u>224,000,000</u></u>	<u><u>224,000,000</u></u>
<b>8 CURRENT PORTION OF NON-CURRENT LIABILITIES</b>		
Security deposits against ijarah assets	<u>880,000</u>	<u>757,657</u>
	<u><u>880,000</u></u>	<u><u>757,657</u></u>
<b>9 CONTINGENCIES AND COMMITMENTS</b>		
There were no reportable contingencies and commitments as at 31 March 2021 (30 June 2020: Nil).		



**SELECTED NOTES TO THE CONDENSED INTERIM  
FINANCIAL INFORMATION (UN-AUDITED)  
FOR THE PERIOD ENDED 31 MARCH 2021**

		UN-AUDITED	
		PERIOD ENDED	
		31 March 2021	31 March 2020
		Rupees	Rupees
<b>10</b>	<b>CASH GENERATED FROM OPERATIONS</b>		
	<b>Profit/(Loss) before taxation</b>	1,551,938	(1,208,310)
	<b>Adjustment for non cash charges and other items:</b>		
	Depreciation	8,887,858	8,713,487
	Financial charges	18,672	7,764
	Profit on morabaha investments	-	-
	Return on bank deposits	-	-
	Increase in long term receivable	-	-
	Working capital changes (Note 10.1)	(11,491,310)	(4,269,452)
	<b>Cash Generated from Operations</b>	<u>(1,032,842)</u>	<u>3,243,489</u>
<b>10.1</b>	<b>Working capital changes</b>		
	<b>Increase / (decrease) in operating assets</b>		
	Morabaha investments	(6,343,080)	8,700,000
	Ijarah rentals receivables	(3,791,428)	(5,798,931)
	Advances, deposits, prepayments and other receivables	(594,149)	(5,732,407)
		<u>(10,728,657)</u>	<u>(2,831,338)</u>
	<b>Increase / (decrease) in operating liabilities</b>		
	Creditors, accrued and other liabilities	(762,653)	(1,438,114)
		<u>(11,491,310)</u>	<u>(4,269,452)</u>
<b>11</b>	<b>TRANSACTIONS WITH RELATED PARTIES</b>		

The related parties and associated undertakings comprise of associated companies, Modaraba Management Company, staff retirement funds, directors and key management personnel. Detail of transactions with related parties are as follows:

		UN-AUDITED			
		PERIOD ENDED		QUARTER ENDED	
		31 March 2021	31 March 2020	31 March 2021	31 March 2020
		Rupees	Rupees	Rupees	Rupees
	Fidelity Capital Management (Private) Limited	-	-	-	-
	Provident Trust Contribution for the period	244,522	274,791	80,796	83,997
	Officers and Employees Ijarah rentals received	442,929	353,443	104,008	123,264
	Balances with related parties				
	Officers and Employees Ijarah rentals Receivables	273,140	256,734	241,068	53,940
	Suspensed	-	125,854	-	-

**SELECTED NOTES TO THE CONDENSED INTERIM  
FINANCIAL INFORMATION (UN-AUDITED)  
FOR THE PERIOD ENDED 31 MARCH 2021**



**12 FINANCIAL RISK MANAGEMENT**

The Modaraba's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Modaraba for the year ended 30 June 2020.

**13 DATE OF AUTHORIZATION FOR ISSUE**

This condensed interim financial information of the Modaraba was approved by the directors of Modaraba Management Company and authorized for issue on April 16, 2021.

**14 CORRESPONDING FIGURES**

Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of comparison. However, no significant reclassification has been made.

**15 GENERAL**

Figures have been rounded off to the nearest rupee.

  
Chief Executive Officer  
Fidelity Capital Management  
(Private) Limited

  
Director  
Fidelity Capital Management  
(Private) Limited

  
Director  
Fidelity Capital Management  
(Private) Limited

  
CFO/Company Secretary



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